

Types of Registered Entities

1. Whether BC Registries collects or is in control of any data that breaks down the BC Registered Companies by business type (e.g. money services businesses)

The nature of business is captured at the time of requesting a name reservation. The North American Industry Classification System (NAICS) code is captured for sole proprietorships and partnerships. For other types of business entity, the nature of business is free-form text.

The nature of business is used to assist the name examiners in judging whether or not a name could be confused with an existing similar business. The entry is not validated in any way and should not be relied on for accuracy.

2. If the answer to question (1) is yes, a breakdown of the BC Registered Companies by business type

We have provided two sets of results to illustrate the kind of data on file, sorting on "Nature of business". The first list is the top ten values. The second list is all the values found that are shared by more than 200 businesses. This illustrates some of the data quality issues to be found, for example there are separate counts for "CHILDCARE" and "CHILD CARE", also another count for "DAYCARE", and there could be other less common variants or mis-spellings.

The lists are in the separate spreadsheet: "Response C2 - Nature of business.xlsx"

We have provided these results for the most popular "Nature of business" values. The full dataset would be large. In total, there are 276,941 distinct values in the database for "Nature of business". The vast majority of these (258,596) are unique (occur only once) while 18,345 occur more than once.

The reason for this is the free-format nature of the field, and that some business owners provide lengthy descriptions that will be unique to their business. For example, we found the following samples of "Nature of business" containing the text "LAUNDER":

ANTI-MONEY LAUNDERING (AML) COMPLIANCE CONSULTING SERVICES FOR MONEY SERVICE BUSINESSES

CLOTH DIAPER RETAIL & SERVICE (LAUNDERING)

CONSULTANCY ON COMPLIANCE REQUIREMENTS AND RISK MANAGEMENT PRACTICES FOR ANY FIRMS SUBJECT PRIMARILY TO CANADIAN ANTI-MONEY LAUNDERING LEGISLATION (TH

CONSULTING SERVICE FOR ANTI-MONEY LAUNDERING COMPLIANCE.

CONSULTING SERVICES PERTAINING TO CANADIAN ANTI-MONEY LAUNDERING (AML) REGULATIONS

DROP OFF AND DELIVERY SERVICE THAT LAUNDERS PET ITEMS SPECIFICALLY, BEDDING, TOYS, CLOTHING, ECT. PRETTY MUCH ANYTHING FUR LADEN OR SLOBBERED ON.

REALITY TV SERIES ABOUT MONEY LAUNDERING

REVIEWING AND DEVELOPING ANTI MONEY LAUNDERING (AML) COMPLIANCE PROGRAMS FOR
BUSINESSES PREDOMINANTLY IN CANADA. THESE COMPLIANCE PROGRAMS WILL BE FIN